Multidisciplinary International Conference



20<sup>th</sup> September 2022: Management 21<sup>st</sup> September 2022: Engineering 22<sup>sd</sup> September 2022: Pharmacy

23" September 2022: Applied Science

Venue: GTU Chandkheda Campus, Ahmedabad

https://www.gtuicon.gtu.ac.in/

## **GTU International Conference - GTU ICON 2022**

Abstract Format

#### PAPER ID: PCM\*\*\*\*

[Paper Id Should be in TIMES NEW ROMAN 11, BOLD, CENTRED, UPPER CASE as shown above]

### **PAPER TITLE**

[Paper Title should be in TIMES NEW ROMAN 14, BOLD, CENTRED, UPPER CASE as shown above]

Author Details should be as per below format in Times New Roman, 11-point, bold, centred

AUTHOR CODE Author Name Designation, Organisation Email Id AUTHOR CODE Author Name Designation, Organisation Email Id AUTHOR CODE Author Name Designation, Organisation Email Id

Abstract [Abstract heading should Times New Roman, 12-point, bold, Justify Alignment]

Keywords should be in Times New Roman, 11 point, Justify aligned as shown below

Keywords: Innovation, technology, research projects, etc.

-Kindly see sample on next page-

**PCM009** 

# EASE OF DOING BUSINESS RANKING REFLECTS THE GOODNESS OF THE ECONOMY: A MISCONCEPTION OR FACT?

### AM0003

Hitesh Gujarati Research Associate, Centre for Financial Services, Gujarat Technological University Research.cfs1@gtu.edu.in

### Abstract

Governments and Regulatory bodies are focusing on the reforms to stimulate and maintain economic growth of their country. With this objective, they try to improve the regulatory framework to provide better business environment. Economic growth is affected by many factors and regulatory framework is one of them. Within this regulatory framework, World Bank Group has initiated "Doing Business" project which measures the business regulation. This paper attempts to study the relation of Ease of Doing Business (EoDB) index with GDP Growth Rate and GDP Per Capita Growth Rate. The study aims to check whether the statement "Ranks in EoDB index reflects the goodness of the Economy" is a misconception or not? The finding of the study supports that it is a misconception and not a fact.

Keywords: EoDB Index, GDP Growth Rate, Business Regulations